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Action Hotels plc

("Action Hotels" or the "Company")

### **ibis Styles Brisbane Elizabeth Street achieves 4-star rating**

Action Hotels plc, the leading owner, developer and asset manager of branded three and four-star hotels in the Middle East and Australia, is delighted to announce that ibis Styles Brisbane Elizabeth Street, which opened in March 2016, has received 4-star accreditation from Star Ratings Australia.

The 367-room hotel is the largest in Action Hotels' portfolio and the largest ibis-branded hotel in the Australasian region. Located in the heart of Brisbane, the hotel achieved a market-leading score for cleanliness and presentation of over 99% and a superior rating of its facilities and services.

The 4-star rating will position ibis Styles Brisbane favourably amongst its mid-scale competitors and will help to drive occupancy rates at the hotel. The rating will also strengthen the hotel's value proposition and help to attract more group conference and events business.

Alain Debare, Chief Executive Officer of Action Hotels, commented:

"We are very pleased that ibis Styles Brisbane Elizabeth Street has been granted a 4-star rating. This rating affirms the hotel's premium economy positioning and will support competitive average rates and improved RevPAR."

General Manager of ibis Styles Brisbane Elizabeth Street Mat Finch, added:

"Star ratings have long been regarded as the benchmark for quality and we are very proud to receive a 4-star rating from Australia's leading industry association."

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### **Notes to Editors**

Action Hotels is a leading owner, developer and asset manager of branded three and four star hotels in the Middle East and Australia. Established in 2005, Action Hotels currently has 12 completed hotels with 2,181 rooms in aggregate across the Middle East and Australia, with further properties in development in both regions.

More information is available at <http://www.actionhotels.com/>